

2023 Boon Project Gala

LIVE Auction Absentee Bidder Sealed Bid Form

Absentee Bidder Name: _____

Phone: _____ Email: _____

Address: _____

City: _____ State: _____ Zip: _____

Item of Choice: _____

Highest Bid Amount: \$ _____

Absentee Bidder Signature: _____ Date: _____

Procedure:

- Absentee Bidder must complete this *Sealed Bid Form* **including the highest bid the Absentee Bidder is willing to make and pay.**
 - *Sealed Bid Forms* will be accepted by email prior to and during the 6th Annual Boon Gala & Auction on **Friday, March 24th until 6:30pm. Send form by email to katherine@boonproject.org.**
 - **No Sealed Bid Forms will be accepted after 6:30pm on Friday, March 24th.**
 - Auctioneer receives and reviews Sealed Bids 15-minutes prior to Live Auction start time.
 - The Auctioneer must observe the Absentee Bidder's Highest Bid Amount without exception.
 - The Auction proceedings are:
 - **Option A**
 - No Bidder in Attendance responds to the opening bid
 - The Absentee Bidder is represented by the Auctioneer with an opening bid and declared the winner.
 - **Option B**
 - A Bidder in Attendance accepts the opening bid
 - The Absentee Bidder is represented by the Auctioneer with a raise. As long as a Bidder in Attendance raises the bid in opposition to the Absentee Bidder the Auctioneer will continue to represent the Absentee Bidder with raises until:
 - The Bidder in Attendance drops out. At which point the Auctioneer represents the Absentee Bidder with one last raise ensuring the bid of the Absentee Bidder is one raise higher than any other. The Absentee Bidder is declared the winner.
- OR
- The Bidder in Attendance continues to raise in opposition to the Absentee Bidder until the Bidder in Attendance has exceeded the Absentee Bidder's Highest Bid Amount. The Bidder in Attendance is declared the winner.